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Preservation, Restoration, Education and Recreation

DATE:	November 6, 2014
DAIL.	November 0, 2014

- MEMO TO: Pat Carey, Chair Finance and Administrative Committee
- FROM: Michael G. Tully, Director of Operations and Public Safety
- SUBJECT: Approve Housing License Agreement Fee Increase

<u>RECOMMENDATION</u>: Approve Housing License Agreement fee increase for houses located at:

43316 Crawford Rd., Antioch 22000 N. Riverwoods Rd., Deerfield 2890 Sand Lake Rd., Lindenhurst 25301 W. Monaville Rd., Ingleside 25060-B St. Mary's Road, Mettawa 42090 N. Hunt Club Rd., Old Mill Creek 42940 N. Highway 45, Antioch 17907 W. Edwards Rd., Old Mill Creek 25200 St. Mary's Rd., Mettawa 33090 N. River Rd., Waukegan

<u>BACKGROUND:</u> The annual adjustment for Housing License Agreement fees is assessed each year as the Agreements are renewed. A 1.022% increase is recommended based upon the Annual Adjustment Factor (AAF) for residential rent and other associated costs.

<u>REASON FOR RECOMMENDATION</u>: Committee approval is required for any changes in Housing License Agreement fees.

REVIEW BY OTHERS: Director of Finance

<u>FINANCIAL DATA</u>: The District will receive an additional \$1,590.00 in Housing License Fees in 2015, providing full occupancy is maintained.

PRESENTER: Michael G. Tully

APPROVED:

	YEA	NAY
Pat Carey, Chair		
S. Michael Rummel, Vice Chair		
Sandra Hart		
Aaron Lawlor		
Audrey H. Nixon		
Diana O'Kelly		
Linda Pedersen		