



DATE: November 13, 2025

MEMO TO: Elizabeth Hough, President
Preservation Foundation Board of Directors

Jessica Vealitzek, Chair
Preservation Foundation Voting Members

FROM: Rebekah Snyder
Director of Community Engagement & Partnerships

RECOMMENDATION: Recommend approval of a resolution approving the 2026 Preservation Foundation Budget and Fundraising Plan

FINANCIAL DATA: The total estimated revenue and expenditures for 2026 are \$6,030,000.

BACKGROUND: Under the bylaws of the Preservation Foundation of the Lake County Forest Preserves, as adopted on May 7, 2007, an annual Budget and Fundraising Plan must be submitted for approval to the Foundation Voting Members.

The proposed revenues and expenditures included the 2026 Preservation Foundation Budget, as well as the goals and objectives defined in the 2026 Fundraising Plan, were developed as part of the 2026 Annual Budget for the Lake County Forest Preserve District, which was approved by the Lake County Forest Preserves Board of Commissioners on October 15, 2025.

REVIEW BY OTHERS: Director of Finance

STATE OF ILLINOIS)
)
SS COUNTY OF
LAKE)

**VOTING MEMBERS OF THE PRESERVATION FOUNDATION OF THE LAKE COUNTY
FOREST PRESERVE DISTRICT
DECEMBER 10, 2025**

MADAM PRESIDENT AND VOTING MEMBERS OF THE PRESERVATION FOUNDATION:

Your **PRESERVATION FOUNDATION COMMITTEE OF THE BOARD** presents herewith
"A Resolution Recommending approval of the 2026 Preservation Foundation Budget and
Fundraising Plan" and requests its approval.

PRESERVATION FOUNDATION BOARD:

Date: 11/19/2025 Roll Call Vote: Ayes: _____ Nays: _____
 Voice Vote Majority Ayes; Nays: 9 0

**VOTING MEMBERS OF THE PRESERVATION FOUNDATION OF THE
LAKE COUNTY FOREST PRESERVE DISTRICT
LAKE COUNTY, ILLINOIS**

**A RESOLUTION APPROVING THE ANNUAL BUDGET AND FUNDRAISING PLAN
FOR FISCAL YEAR 2026 (JANUARY 1, 2026 THROUGH DECEMBER 31, 2026)**

WHEREAS, the Preservation Foundation (the "Foundation") Rules of Order and Operational Procedures, adopted May 8, 2007, require the Foundation Board to adopt an Annual Budget Ordinance on or before July 1 of each year; and

WHEREAS, on May 9, 2018, the Foundation adopted "A Resolution Changing the Fiscal Year," approving (i) a transitional fiscal year beginning July 1, 2018 and continuing through December 31, 2019 and (ii) following the conclusion of such transitional year, fiscal years beginning January 1 and continuing through December 31 of the same year; and

WHEREAS, at the meeting on November 13, 2025 the Foundation Board reviewed and recommended a budget and fundraising plan for the Foundation for the 2026 Fiscal Year, in accordance with the Budget and Fundraising Policies Resolution adopted by the Foundation Board on May 8, 2007 and amended by the Board on May 10, 2017;

NOW, THEREFORE, BE IT RESOLVED by the Voting Members of the Preservation Foundation of the Lake County Forest Preserve District, Lake County, Illinois, **THAT**:

Section 1: Recitals. The recitals set forth above are incorporated as part of this Resolution by this reference.

Section 2: The "Fiscal Year 2026 Budget and Fundraising Plan of the Preservation Foundation," attached to and incorporated in this Ordinance as Exhibit A by this reference, containing an estimate of revenues and expenditures of the Foundation for the period January 1 through December 31, 2026, is hereby approved and adopted. The following is a summary of such budget.

I. Estimated Balances September 30, 2025:

Estimated combined fund balances for all funds as of September 30, 2025.....\$14,981,291

II. Estimated Revenue:

Estimated contribution	\$6,020,000
Estimated earned revenue	\$10,000
Total Estimated Revenue	\$6,030,000

III. Estimated Expenditures:

Grants.....	\$1,030,000
Operating expenses	\$760,000
Operating reserve.....	\$75,000
Total Estimated Expenditures.....	\$1,865,000

IV. Permanent Endowment:

Endowment \$4,165,000

PASSED this _____ day of _____, 2025

AYES:

NAYS:

APPROVED this _____ day of _____, 2025

Jessica Vealitzek, President
Lake County Forest Preserve Board
And Chair, Voting Members of
the Preservation Foundation

ATTEST:

JoEllen Carlucci
Preservation Foundation Secretary