



DATE: August 6, 2025
MEMO TO: S. Michael Rummel
Preservation Foundation Treasurer

Elizabeth Hough, President
Preservation Foundation Board

FROM: Erika Stergos
Preservation Foundation Executive Director

RECOMMENDATION: Recommend approval of the 2024 Preservation Foundation audit.

BACKGROUND:

Regardless of the annual revenue received by the Preservation Foundation, an annual audit is required as a component of the Forest Preserves audit. Funding for audit services, as well as tax preparation services, is provided by the Forest Preserves Audit Fund.

At the end of 2023, the Lake County Forest Preserves engaged Lauterbach & Amen, LLP, under a three-year contract for auditing services. Lauterbach & Amen delivered the required communications and summarized the audit. The 2025 Management Letter confirms that the sole recommendation from 2024 has been addressed and that there are no recommendations this year.

The firm presented a draft for review and discussion by the Executive Committee at its meeting on August 6, 2025. Pending the outcome of the discussion and any necessary changes, the board of directors will approve the final audit.

REVIEW BY OTHERS: Director of Finance

EXECUTIVE COMMITTEE:

Date: 8/6/2025 Roll Call Vote; Ayes: _____ Nays: _____
 Voice Vote; Majority Ayes: 7 Nays: 0

PRESERVATION FOUNDATION BOARD:

Date: _____ Roll Call Vote; Ayes: _____ Nays: _____
 Voice Vote; Majority Ayes: _____ Nays: _____