




Executive Committee

Wednesday, May 7, 2025, at 8:30 am

MINUTES

- 1.0 Call to Order** – Chair Hough called the meeting to order at 8:30 am
- 2.0 Roll Call** – Secretary Carlucci called the roll with the following members present and/or via Zoom: Hough, Kovach, McMillan-Wilhoit, Neaman, Rummel, Tutty, Waynee, Young. Members absent: Field, Madden, and Vincent
- 3.0 Approval of Minutes** – Motion by Rummel, seconded by Waynee, to approve the January 29, 2025, minutes. Voice vote being had, the motion passed by the following vote: AYES: 7, NAYS: 0
- 4.0 Public Comment** – None
- 5.0 New Business**
- 5.1 Recommendation to approve revisions to the Preservation Foundation’s Investment Policy. – Motion by Waynee, second by Rummel. Mike Rummel gave a brief overview. Voice vote being had, the motion passed by the following vote: Ayes: 8, Nays: 0
- 5.2 Provide policy direction regarding Preservation Foundation’s Investment Earnings Policy and realized gain or loss on permanently restricted gifts. – Erika Stergos gave a brief overview
- 5.3 Recommend approval of the establishment of a new endowed fund to support the management of the Middlefork Savanna-Oriole Grove Complex. – Motion by Waynee, second by Rummel. Rebekah Snyder gave a brief overview. Voice vote being had, the motion passed by the following vote: Ayes: 8, Nays: 0
- 6.0 Old Business** – None
- 7.0 Closed Session** – None
- 8.0 Potential Action Following Closed Session** – None
- 9.0 Next Meeting** – May 7, 2025, at 8:30 am
- 10.0 Adjournment** – With no further business, Chair Hough declared the meeting adjourned at 9:18 am

Respectfully submitted:


JoEllen Carlucci
Recording Secretary

Date Approved: _____

